

**R19-91
RESOLUTION OF THE BOROUGH OF MERCHANTVILLE,
COUNTY OF CAMDEN AND STATE OF NEW JERSEY TO AUTHORIZE LEASE
PURCHASE OF A POLICE VEHICLE UNDER NEW JERSEY STATE CONTRACT**

WHEREAS the Merchantville Police Department is in need of a new police vehicle for patrol; and

WHEREAS the Chief of Police has confirmed that the vehicle that is needed for the department is available under Cranford Cooperative Pricing through Carman Jeep; and

WHEREAS there are Budget and Trust funds available for lease of a 2019 Police Dodge Charger Pursuit vehicle in the amount of \$12,904 a year for three years of a lease agreement; and

WHEREAS the Finance Officer has certified to the availability of these funds;

WHEREAS the financing for the leased vehicle will be through MMD Financial LLC. pursuant to their proposal dated August 2, 2019, with an interest rate of 6.5% for a three-year lease.

NOW, THEREFORE BE IT RESOLVED that the Governing body of the Borough of Merchantville hereby authorizes the lease of the Police Dodge Charger Pursuit.

CERTIFICATION OF AVAILABILITY OF FUNDS

I hereby certify that funds are available for the lease of a police vehicle in Police Budget Account for vehicles 01-25-745-265 Trust account T-15-56-005-002.

Denise Moules, Finance Officer/CFO

**BOROUGH OF MERCHANTVILLE
August 12, 2019**

APPROVED:

ATTEST:

Edward F. Brennan
MAYOR

Denise L. Brouse
BOROUGH CLERK

August 12, 2019 I certify the above to be a true copy of a resolution adopted by the Mayor and Council of the Borough of Merchantville on August 12, 2019.

Date: _____

Denise Brouse, R.M.C., Borough Clerk