

**R19-77**  
**RESOLUTION OF THE BOROUGH OF MERCHANTVILLE,  
COUNTY OF CAMDEN AND STATE OF NEW JERSEY TO AUTHORIZE LEASE  
PURCHASE OF A POLICE VEHICLE UNDER NEW JERSEY STATE CONTRACT**

**WHEREAS** the Merchantville Police Department is in need of a new police vehicle for patrol; and

**WHEREAS** the Chief of Police has confirmed that the vehicle that is needed for the department is available under NJ State Contract No. 88728 through Winner Ford; and

**WHEREAS** there are Budget and Trust funds available for lease of a 2020 Police Interceptor Utility vehicle in the amount of \$17,055 a year for three years of a lease agreement; and

**WHEREAS** the Finance Officer has certified to the availability of these funds;

**WHEREAS** the financing for the leased vehicle will be through MMD Financial LLC. pursuant to their proposal dated August 2, 2019, with an interest rate of 6.5% for a three-year lease.

**NOW, THEREFORE BE IT RESOLVED** that the Governing body of the Borough of Merchantville hereby authorizes the lease of the Police Interceptor

**CERTIFICATION OF AVAILABILITY OF FUNDS**

I hereby certify that funds are available for the lease of a police vehicle in Police Budget Account for vehicles 01-25-745-265 Trust account T-15-56-005-002.

---

**Denise Moules, Finance Officer/CFO**

**BOROUGH OF MERCHANTVILLE  
August 12, 2019**

APPROVED:

ATTEST:

Edward F. Brennan  
MAYOR

Denise L. Brouse  
BOROUGH CLERK

August 12, 2019 I certify the above to be a true copy of a resolution adopted by the Mayor and Council of the Borough of Merchantville on August 12, 2019.

Date: \_\_\_\_\_

\_\_\_\_\_  
Denise Brouse, R.M.C., Borough Clerk

